GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:825
ANSWERED ON:04.03.2005
LOAN TO SSI
Renge Patil Shri Tukaram Ganpatrao;Thummar Shri Virjibhai

Will the Minister of FINANCE be pleased to state:

(a) whether the banks and financial institutions have extended lesser loans to the small scale units in comparison to the targeted amount during the year 2004-05;

(b) if so, the reasons therefor; and

(c) the steps taken by the Government in this regard ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) It has been reported by RBI that most of the Public Sector Banks have achieved their target fixed for the year 2003-04. The figures for the year 2004-05 have not been reported so far.

(b) Does not arise.

(e) The guidelines issued by the Government/ RBI to enhance loans to SSI Sector are given in the Annexure.